



Grupo INTECO
GRUPO DE INVESTIGACIÓN
EN INTEGRACIÓN ECONÓMICA



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INFER
INTERNATIONAL NETWORK FOR
ECONOMIC RESEARCH

25th INFER Annual Conference 2023

XXth INTECO Workshop on Economic Integration

6-8 September, 2023

Provisional Conference Programme

TIMETABLE:

Day 1 | 6th September, 2023

10:00 - 13:00 INFER Board Meeting | Room 4P19, Building South
14:00 - 16:00 Registration | Building West
16:00 - 18:00 PARALLEL SESSIONS 1 | Building West
18:00 - 18:20 Coffee break | Building West
18:30 - 18:45 Welcome Address | Room 101, Building South
18:45 - 19:45 Keynote speaker 1: Gabriel Felbermayr | Room 101, Building South
19:45 - 21:00 Welcome Cocktail | Lobby, Faculty of Economics

Day 2 | 7th September, 2023

08:00 - 09:00 Registration | Building West
08:30 - 10:00 PARALLEL SESSIONS 2 | Building West
10:00 - 10:20 Coffee break | Building West
10:30 - 11:30 Keynote speaker 2: Giovanni Peri | Room 101, Building South
12:00 - 13:30 PARALLEL SESSIONS 3 | Building West
13:45 - 15:00 Lunch | Canteen, Building West
15:30 - 17:00 PARALLEL SESSIONS 4 | Building West
17:00 - 17:20 Coffee break | Canteen, Building West
17:30 - 19:00 Round Table: Polycrisis or Secular Stagnation? | Room 101, Building South
19:00 - 20:15 INFER General Meeting | Room 101, Building South
21:30 Gala Dinner | City of Arts and Sciences

Day 3 | 8th September, 2023

09:00 - 10:00 Registration | Building West
10:00 - 12:00 PARALLEL SESSIONS 5 | Building West
12:00 - 12:20 Coffee break | Building West
12:30 - 13:30 Keynote speaker 3: Isabelle Méjean | Room 101, Building South
14:00 Lunch | Lobby, Faculty of Economics

PLENARY SESSIONS:

Keynote Lecture 1:

Economic sanctions – evidence from the Global Sanction Database
Gabriel Felbermayr | WIFO (Austria)

Keynote Lecture 2:

The evolution of "New Work" in the US: New technologies, New Markets and New People
Giovanni Peri | UC Davis

Round Table:

Polycrisis or Secular Stagnation?
A. Morón | CaixaBank Research
E. Alberola | Bank of Spain
E. Feás | Elcano Royal Institute

Keynote Lecture 3:

Frictions and adjustments in firm-to-firm trade
Isabelle Méjean | SciencesPo

ORGANIZERS:



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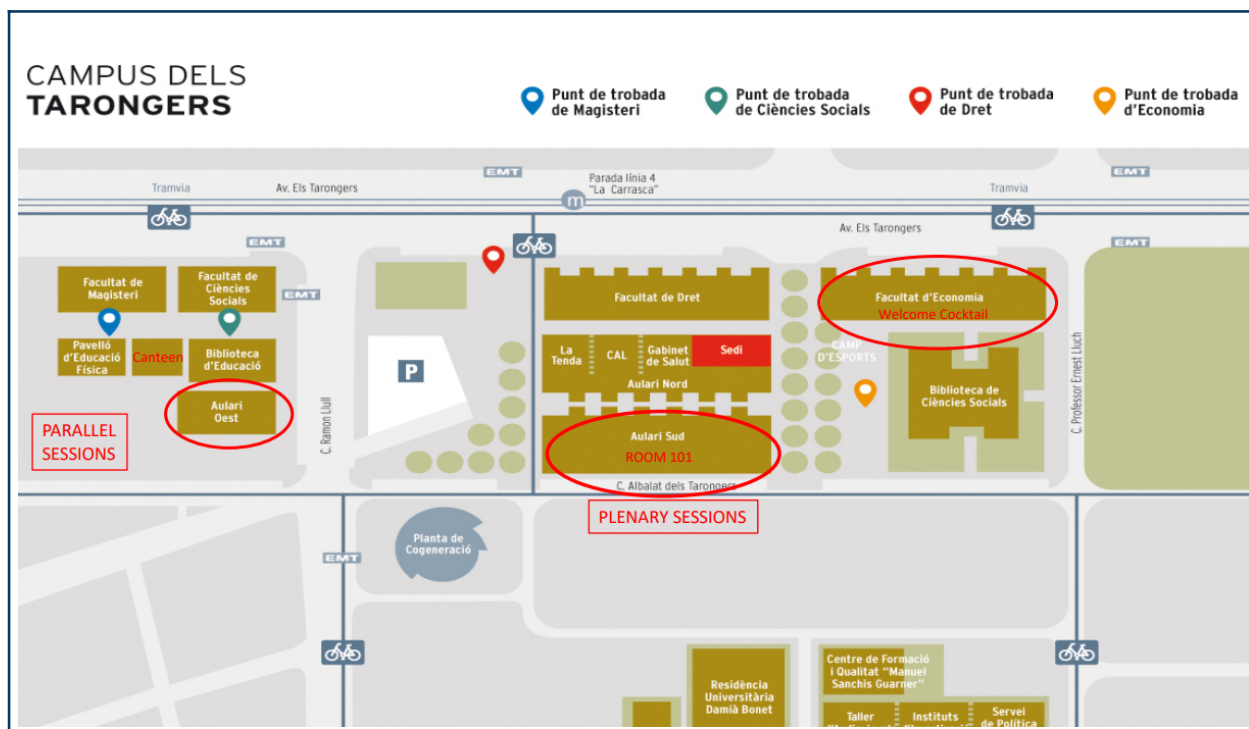
Parallel Sessions and Rooms:

BUILDING:	Aulario Oeste/Building West, University of Valencia							
ROOMS	3.1	3.2	3.3	3.4	3.5	3.6	3.7	3.8
PARALLEL SESSIONS 1 Wednesday 6th September 16:00-18:00	INTERNATIONAL MACRO	LABOUR ECONOMICS	INDUSTRIAL ORGANISATION	ENVIRONMENTAL ECONOMICS I	FISCAL POLICY I	MONETARY ECONOMICS I	APPLIED ECONOMETRICS MACRO	TRADE I
PARALLEL SESSIONS 2 Thursday 7th September 8:30-10:00	FINANCIAL INTEGRATION	SUSTAINABILITY & NATURAL RESOURCES I	DEVELOPMENT I	ENVIRONMENTAL ECONOMICS II	BANKING	MONETARY ECONOMICS II	LAW, CRIME & SOCIAL SECURITY	TRADE II
PARALLEL SESSIONS 3 Thursday 7th September 12:00-13:30	ECONOMIC INTEGRATION	SUSTAINABILITY & NATURAL RESOURCES II	DEVELOPMENT II	FIRMS	FISCAL POLICY II	MONETARY ECONOMICS III	REGIONAL ECONOMICS I	GLOBAL VALUE CHAINS
PARALLEL SESSIONS 4 Thursday 7th September 15:30-17:00	GEOPOLITICS AND GLOBAL VALUE CHAINS	SUSTAINABILITY & NATURAL RESOURCES III	DEVELOPMENT III	EMPIRICAL ECONOMICS I	HOUSING		REGIONAL ECONOMICS II	TRADE III
PARALLEL SESSIONS 5 Friday 8th September 10:00-12:00	INTERNATIONAL MACRO ECONOMETRICS	MIGRATION	FDI	EMPIRICAL ECONOMICS II	MACRO- ECONOMICS	ENERGY	SPECIAL SESSION ON THE EUROPEAN SINGLE MARKET	TRADE IV

Conference building:

Aulario Oeste/Building West, University of Valencia

<https://goo.gl/maps/M6LVcyJa5hb5nRU48>



Wednesday 6th September
16.00-18:00

PARALLEL SESSIONS 1

ROOM	PAPER ID	TITLE	AUTHOR
INTERNATIONAL MACRO INTECO	CHAIR: FLORINA-CRISTINA BADARAU		ROOM: 3.1
	1	FINANCIAL GLOBALIZATION WITH FIRM HETEROGENEITY	EDUARDO L. GIMÉNEZ; UNIVERSIDADE DE VIGO DELFIN GOMES NETO; UNIVERSIDADE DE VIGO
	85	DETERMINANTS OF THE DURATION OF ECONOMIC RECOVERIES: THE ROLE OF 'TOO MUCH FINANCE'	BORIS FISERA; FACULTY OF SOCIAL SCIENCES CHARLES UNIVERSITY
	133	ACCOUNTING FOR CURRENCY CRISES: WHAT MATTERS ARE EXTERNAL DEFICITS, NOT LOOSE MONEY OR SPECULATIVE ATTACKS	NIKOLAS MÜLLER-PLANTENBERG; UNIVERSIDAD AUTÓNOMA DE MADRID
	182	MONETARY POLICY AND EXCHANGE RATE REGIMES UNDER DOMINANT CURRENCY PARADIGM	FLORINA-CRISTINA BADARAU; UNIVERSITY OF BORDEAUX, INFER
LABOUR ECONOMICS	CHAIR: GUADALUPE SERRANO		ROOM: 3.2
	5	ON WORKING FROM HOME IN EUROPEAN COUNTRIES AND ICT	VAHAGN JERBASHIAN; UNIVERSITY OF BARCELONA MONTserrat VILALTA-BUFI; UNIVERSITAT DE BARCELONA
	95	PLATFORM MARKET POWER AND WORKER MARGINALIZATION IN ONLINE LABOR MARKETS: EVIDENCE FROM A FEE CHANGE	ESTRELLA GOMEZ-HERRERA; UNIVERSITY OF BALEARIC ISLANDS
	105	MIND THE GAP: PATENT CITATION BY GENDER WHEN SEXES DIFFER IN LABOUR MOBILITY PATTERNS	CARLOS LLANO; UNIVERSIDAD AUTÓNOMA DE MADRID JULIÁN MORAL; UNIVERSIDAD AUTÓNOMA DE MADRID SANTIAGO PÉREZ; UNIVERSIDAD AUTÓNOMA DE MADRID
	156	LINGUISTIC IMMERSION AND LABOUR MARKET PERFORMANCE OF MIGRANTS	JOAN MARTÍN-MONTANER; UNIVERSITAT JAUME I FRANCISCO REQUENA; UNIVERSITY OF VALENCIA E INTECO GUADALUPE SERRANO; UNIVERSITY OF VALENCIA E INTECO
INDUSTRIAL ORGANISATION	CHAIR: ALICIA GÓMEZ-TELLO		ROOM: 3.3
	13	COMPETITIVE ATTENTION, ENTRY AND MARKET CONCENTRATION	ANDREAS MICHAEL HEFTI; UNIVERSITY OF ZURICH
	72	CORPORATE TAXES AND STRUCTURAL TRANSFORMATION: A MICRO-LEVEL ANALYSIS	TOMMASO BIGHELLI; HALLE INSTITUTE FOR ECONOMIC RESEARCH
	145	COORDINATION OF COMPLEMENTARY TOURISM SUPPLY: THE PURSUIT OF PROFITABILITY IN THE PRESENCE OF A FOREIGN TOUR OPERATOR	CARMEN D. ÁLVAREZ-ALBELO; UNIVERSIDAD DE LA LAGUNA JOSÉ ALBERTO MARTÍNEZ-GONZÁLEZ; UNIVERSIDAD DE LA LAGUNA
	117	THE SPATIAL INTERACTION BETWEEN FDI AND FEMALE ENTREPRENEURSHIP	ALICIA GÓMEZ-TELLO; UNIVERSITAT DE VALÈNCIA ROSELLA NICOLINI; UNIVERSITAT AUTÒNOMA DE BARCELONA
ENVIRONMENTAL ECONOMICS I	CHAIR: INMACULADA MARTINEZ-ZARZOSO		ROOM: 3.4
	27	THE CARBON FOOTPRINT OF GLOBAL TRADE IMBALANCES	HENDRIK MAHLKOW; KIEL INSTITUTE FOR THE WORLD ECONOMY (IFW) JOSCHKA WANNER; UNIVERSITY OF POTSDAM
	187	COST SHARING MECHANISMS FOR CARBON PRICING: WHAT DRIVES SUPPORT IN THE BUILDING SECTOR?	CHRISTIAN OBERST; GERMAN ECONOMIC INSTITUTE (IWI)
	200	EXTREME WEATHER EVENTS AND DEBT: THE CASE OF ASIAN AND AFRICAN REGIONS	CAMELIA TURCU; UNIVERSITY OF ORLÉANS - LEO
	202	REVISITING THE LINK BETWEEN INEQUALITY AND CARBON DIOXIDE EMISSIONS	INMACULADA MARTINEZ-ZARZOSO; UNIVERSITAT JAUME I AND INTECO

Wednesday 6th September
16.00-18:00

PARALLEL SESSIONS 1

ROOM	PAPER ID	TITLE	AUTHOR
FISCAL POLICY I	CHAIR: JAVIER FERRI		ROOM: 3.5
	100	THE INDIRECT EFFECT OF IMPORT COMPETITION ON CORPORATE TAX AVOIDANCE	BAPTISTE SOUILLARD; UNIVERSITÉ LIBRE DE BRUXELLES
	171	GREEN STIMULUS VS. TRADITIONAL FISCAL STIMULUS: A COMPARATIVE ANALYSIS OF WELFARE AND OUTPUT MULTIPLIERS	JUHA TERVALA; UNIVERSITY OF HELSINKI TIMOTHY WATSON; AUSTRALIAN NATIONAL UNIVERSITY
	166	DEBT RELIEF : THE DAY AFTER, FINANCING LOW-INCOME COUNTRIES	GREGORY DONNAT; COTE D'AZUR UNIVERSITY ANNA TYKHONENKO; UNIVERSITY CÔTE D'AZUR
	160	BUILDING ON SCAL POLICY: GOVERNMENT CONSUMPTION AND THE RESIDENTIAL SECTOR. WHEN HELPING HURTS	JAVIER FERRI; UNIVERSITY OF VALENCIA FRANCISCA HERRANZ; UNIVERSITAT DE VALENCIA
MONETARY ECONOMICS I	CHAIR: MONICA VARLESE		ROOM: 3.6
	77	EXPECTATION FORMATION AND THE PHILLIPS CURVE REVISITED	ROBERT CZUDA; TECHNICAL UNIVERSITY OF FREIBERG
	79	SCARRING EFFECTS OF MAJOR ECONOMIC DOWNTURNS: THE ROLE OF FISCAL POLICY AND GOVERNMENT INVESTMENT	PETER CLAEYS; UNIVERSIDAD PONTIFICIA COMILLAS
	131	CONCEPTIONAL ISSUES OF COMMUNITY CURRENCIES	MARTINA METZGER; BERLIN SCHOOL OF ECONOMICS AND LAW
	162	INFLATION-BASED FISCAL CONSOLIDATION: A DSGE APPROACH	MONICA VARLESE; UNIVERSITY OF NAPLES FEDERICO II
APPLIED ECONOMETRICS MACRO	CHAIR: JOSEP LLUÍS CARRION-I-SILVESTRE		ROOM: 3.7
	19	STRUCTURAL REFORMS AND INCOME DISTRIBUTION: NEW EVIDENCE FOR OECD COUNTRIES	JOAO JALLES; UNIVERSITY OF LISBON
	22	TIME-VARYING GRANGER CAUSALITY TESTS OF COVERED AND UNCOVERED INTEREST RATE PARITY	IOANNIS KORKOS; LONDON SOUTH BANK UNIVERSITY CHRISTINA ANDERL; LONDON SOUTH BANK UNIVERSITY
	86	UNCERTAINTY IS BAD FOR BUSINESS. REALLY?	NICOLAS HIMOUNET; UNIVERSITÉ SORBONNE PARIS NORD FRANCISCO SERRANITO; ECONOMIX - CNRS UMR 7235 JULIEN VAUDAY; UNIVERSITÉ SORBONNE PARIS NORD
	152	CURRENT ACCOUNT DETERMINANTS IN A GLOBALIZED WORLD	MARIAM CAMARERO; UNIVERSITAT JAUME I AND INTECO JOSEP LLUÍS CARRION-I-SILVESTRE; UNIVERSITY OF BARCELONA CECILIO TAMARIT; UNIVERSITY OF VALENCIA AND INTECO
TRADE I INTECO	CHAIR: SILVIANO ESTEVE		ROOM: 3.8
	73	CORPORATE TAX, R&D AND EXPORT DECISIONS: EVIDENCE FROM EUROPEAN FIRMS	IOANNIS BOURNAKIS; SKEMA BUSINESS SCHOOL DESIDERIO ROMERO-JORDÁN; UNIVERSIDAD REY JUAN CARLOS (URJC)
	82	MISALLOCATION OF FACTORS OF PRODUCTION: EVIDENCE FOR SPANISH MANUFACTURING	CAROLINA CALATAYUD; UNIVERSITY OF VALENCIA MARIA ENGRACIA ROCHINA-BARRACHINA; UNIVERSITY OF VALENCIA AND ERICES
	135	POWER AND PORT DEPENDENCE: ESTIMATING THE EFFECT OF CHINA'S BELT AND ROAD INITIATIVE ON MARITIME TRADE	CLARK BANACH; FREIE UNIVERSITÄT BERLIN JENNIFER PÉDUSSEL WU; BERLIN SCHOOL OF ECONOMICS AND LAW
	219	BUSINESS CYCLE AND FIRM EXPORT/IMPORT DYNAMICS	SILVIANO ESTEVE; UNIVERSITY OF VALENCIA AND INTECO SALVADOR GIL-PAREJA; UNIVERSITY OF VALENCIA AND INTECO

Thursday 7th September
8:30-10:00

PARALLEL SESSIONS 2

ROOM	PAPER ID	TITLE	AUTHOR
FINANCIAL INTEGRATION INTECO	CHAIR: ELEONORA CAVALLARO		ROOM: 3.1
	26	REAL EXCHANGE RATE AND INTERNATIONAL RESERVES IN THE ERA OF FINANCIAL INTEGRATION	JAMEL SAADAoui; UNIVERSITY OF STRASBOURG
	75	FINANCIAL, INSTITUTIONAL, AND MACROECONOMIC DETERMINANTS OF CROSS-COUNTRY PORTFOLIO EQUITY FLOWS	ANTÓNIO AFONSO; ISEG - ULISBON
	203	TOO LITTLE GOOD FINANCE? FINANCIAL ASYMMETRIES, RISK SHARING AND GROWTH IN THE EU	ELEONORA CAVALLARO; UNIVERSITY OF ROME SAPIENZA ILARIA VILLANI; EUROPEAN CENTRAL BANK
SUSTAINABILITY & NATURAL RESOURCES I	CHAIR: CAMELIA TURCU		ROOM: 3.2
	99	THE ECONOMICS OF INNATE REWARDS	LUCIE LETROUIT; GUSTAVE EIFFEL UNIVERSITY
	204	THE LINK BETWEEN ECONOMIC GROWTH AND ECOLOGICAL FOOTPRINT – EVIDENCE FOR EUROPEAN COUNTRIES	CHRISTIAN OBERST; GERMAN ECONOMIC INSTITUTE (Iw)
	199	EXPORT DIVERSIFICATION, INEQUALITY, AND ENERGY TRANSITION IN RESOURCE-RICH COUNTRIES: A PANEL QUANTILE REGRESSION APPROACH	CAMELIA TURCU; UNIVERSITY OF ORLÉANS - LEO
DEVELOPMENT I	CHAIR: DANIEL APARICIO-PÉREZ		ROOM: 3.3
	2	TERRORISM, INSURGENCY, AND STATE REPRESSION IN MENA COUNTRIES	CHRISTOPHE MULLER; AX-MARSEILLE UNIVERSITY PIERRE PECHER; AIX-MARSEILLE UNIVERSITY
	44	INCOME INEQUALITY AMONG INDIANS: A CROSS-STATES AND CROSS-COMMUNITY ANALYSIS USING INDIA HUMAN DEVELOPMENT SURVEY DATA	MADHURJYA BEZBARUAH; GAUHATI UNIVERSITY MOFIDUL HASSAN; RANGIA COLLEGE
	57	ON THE RELATIVE CONTRIBUTIONS OF NATIONAL AND REGIONAL INSTITUTIONS TO ECONOMIC DEVELOPMENT	DANIEL APARICIO-PÉREZ; UNIVERSITAT JAUME I
ENVIRONMENTAL ECONOMICS II	CHAIR: DIMITRIOS PAPARAS		ROOM: 3.4
	207	THE ROLE OF RENEWABLE ENERGIES IN DECOUPLING ECOLOGICAL FOOTPRINT AND ECONOMIC GROWTH. IS THE RELATIONSHIP STABLE OVER TIME?	BÁRBARA BAIGORRI GARCÍA; UNIVESIDAD ZARAGOZA ANTONIO MONTANES; UNIVERSITY OF ZARAGOZA BLANCA SIMÓN; UNIVERSIDAD DE ZARAGOZA
	169	UNPACKING THE GREEN BOX: DETERMINANTS OF ENVIRONMENTAL POLICY STRINGENCY IN EUROPEAN COUNTRIES	DONATELLA GATTI; CEPN, UNIVERSITY PARIS 13 GAYE-DEL LO; CEPN UMR CNRS 7234 FRANCISCO SERRANITO; ECONOMIX - CNRS UMR 7235
	185	EVALUATING THE LOAD CAPACITY FACTOR FOR EU COUNTRIES: LINKING ENVIRONMENTAL QUALITY TO ECONOMIC GROWTH, ENERGY USE, POPULATION DENSITY, AND ENERGY INTENSITY	IOANNIS KOSTAKIS; HAROKOPIO UNIVERSITY OF ATHENS DIMITRIOS PAPARAS; HARPER ADAMS UNIVERSITY

Thursday 7th September
8:30-10:00

PARALLEL SESSIONS 2

ROOM	PAPER ID	TITLE	AUTHOR
BANKING	CHAIR: MARTINA METZGER		ROOM: 3.5
	48	DOES COMPETITION CONTRIBUTE TO STABILITY? - EMPIRICAL EVIDENCE FROM THE EUROPEAN UNION BANKING SECTOR	CANDIDA FERREIRA; ISEG, UNIVERSIDADE DE LISBOA
	196	DO BANKERS WANT THEIR UMBRELLAS BACK WHEN IT RAINS? EVIDENCE FROM TYPHOONS IN CHINA	CAMELIA TURCU; UNIVERSITY OF ORLÉANS - LEO
	96	FINANCIAL INCLUSION, MOBILE MONEY, AND REGULATORY ARCHITECTURE	MARTINA METZGER; BERLIN SCHOOL OF ECONOMICS AND LAW
MONETARY ECONOMICS II	CHAIR: FRANCISCO SERRANITO		ROOM: 3.6
	181	UNCONVENTIONAL MONETARY POLICY AND ECB COMMUNICATION: BETWEEN CONFUSION AND PREDICTABILITY	CORNEL OROS; CRIEF, UNIVERSITY OF POITIERS MARC POURROY; UNIVERSITY POITIERS LEONORE RAGUIDEAU-HANNOTIN; FRENCH TREASURY AND CRIEF, POITIERS UNIV ANNE-GAËL VAUBOURG; UNIVERSITÉ DE POITIERS
	103	A SINGLE MONETARY POLICY FOR HETEROGENEOUS LABOUR MARKETS: THE CASE OF THE EURO AREA	SANDRA GOMES; BANCO DE PORTUGAL PASCAL JACQUINOT; ECB MATIJA LOZEJ; CENTRAL BANK OF IRELAND
	83	IS QUANTITATIVE EASING PRODUCTIVE? THE ROLE OF BANK LENDING IN THE MONETARY TRANSMISSION PROCESS	PHILIPP RÖDERWEIS; UNIVERSITY SORBONNE PARIS NORD JAMEL SAADAOU; UNIVERSITY OF STRASBOURG FRANCISCO SERRANITO; ECONOMIX - CNRS UMR 7235
LAW, CRIME & SOCIAL SECURITY	CHAIR: LORI CURTIS		ROOM: 3.7
	61	THE "ECONOMIC VALUE" OF LAW: DO COLLECTIVE ACTION CLAUSES REDUCE SOVEREIGN BOND RESTRUCTURING COSTS?	VITOR CASTRO; LOUGHBOROUGH UNIVERSITY RICARDO SOUSA; UNIVERSITY OF MINHO, NIPE AND LSE ALUMNI
	126	STATISTICAL DISCRIMINATION IN COURT DECISIONS: A MODEL ON CRIME CHOICE, GROUP CHARACTERISTICS, AND CONVICTION PROBABILITIES	BIANCA WILLERT; FRIEDRICH-ALEXANDER UNIVERSITY ERLANGEN-NÜRNBERG
	129	MINIMUM SOCIAL SECURITY BENEFIT(S) AND THE ALONE STAGE OF RETIREMENT IN THE US	LORI CURTIS; UNIVERSITY OF WATERLOO
TRADE II INTECO	CHAIR: ASIER MINONDO		ROOM: 3.8
	174	HOW DOES R&D OUTSOURCING AFFECTS FIRM'S TOTAL R&D? THEORY AND EVIDENCE	ADRIANA BRENIS; UNIVERSITY OF SHEFFIELD ANTONIO NAVAS; UNIVERSITY OF SHEFFIELD PETER WRIGHT; UNIVERSITY OF SHEFFIELD
	146	WORKING CAPITAL MANAGEMENT, FINANCIAL CONSTRAINTS, AND EXPORTS: EVIDENCE FROM EUROPEAN SMALL AND MEDIUM FIRMS	JOSE MANUEL MANSILLA-FERNANDEZ; PUBLIC UNIVERSITY OF NAVARRE JULIETTE MILGRAM; UNIVERSITY OF GRANADA
	71	THE NEGATIVE IMPACT OF DISINTEGRATION ON TRADE: THE CASE OF BREXIT	JUAN DE LUCIO; U ALCALA HENARES RAÚL MÍNGUEZ; U. NEBRIJA ASIER MINONDO; DEUSTO BUSINESS SCHOOL FRANCISCO REQUENA; UNIVERSITY OF VALENCIA AND INTECO

Thursday 7th September
12:00-13:30

PARALLEL SESSIONS 3

ROOM	PAPER ID	TITLE	AUTHOR
ECONOMIC INTEGRATION INTECO	CHAIR: JORDI PANIAGUA		ROOM: 3.1
	18	THE ECONOMY IN PEOPLE'S MINDS: ARE EU COUNTRIES CONNECTED?	PEDRO CERQUEIRA; UNIVERSITY OF COIMBRA RODRIGO MARTINS; UNIVERSIDADE DE COIMBRA
	78	TRADE COSTS GEOGRAPHY AND EVOLUTION_PRELIMINARY DRAFT_	SEBASTIAN VILLANO; UNIVERSIDAD DE LA REPUBLICA - URUGUAY
	88	SPAIN, SPLIT AND TALK: QUANTIFYING REGIONAL INDEPENDENCE	HANNA ADAM; UNIVERSITY OF BAYREUTH MARIO LARCH; UNIVERSITY OF BAYREUTH JORDI PANIAGUA; UNIVERSITY OF VALENCIA
SUSTAINABILITY & NATURAL RESOURCES II	CHAIR: CÉCILE COUHARDE		ROOM: 3.2
	47	QUANTILE CONNECTEDNESS IN AGRI-COMMODITY MARKETS: WHAT HAS CHANGED OVER PAST SIX DECADES?	BIKRAMADITYA GHOSH; DEEMED UNIVERSITY DIMITRIOS PAPARAS; HARPER ADAMS UNIVERSITY
	197	NATURAL RESOURCES, ENERGY TRANSITION AND CHINESE FDI IN AFRICA	CAMELIA TURCU; UNIVERSITY OF ORLÉANS - LEO
	164	THE STABILIZATION ROLE OF CAP DIRECT PAYMENTS: SOME SHOCKING ASPECTS	CÉCILE COUHARDE; UNIVERSITY PARIS NANTERRE
DEVELOPMENT II	CHAIR: KONSTANTIN WACKER		ROOM: 3.3
	115	WHAT DETERMINES DEMAND FOR DIGITAL COMMUNITY CURRENCIES? OURVILLAGE IN CAMEROON	JENNIFER PÉDUSSEL WU; BERLIN SCHOOL OF ECONOMICS AND LAW
	136	DOES THE COMMUNITY CURRENCY LEAD TO SUSTAINING PROGRESS IN ACHIEVING THE SDGS? THE KENYAN CASE STUDY	ARAFET FARROUKH; FSEGT AND LIEI UNIVERSITY TUNIS EL MANAR
	121	ACCOUNTING FOR CROSS-COUNTRY OUTPUT DIFFERENCES: A SECTORAL CES PERSPECTIVE	JAN TRENCZEK; UNIVERSITY OF MAINZ KONSTANTIN WACKER; UNIVERSITY OF GRONINGEN
FIRMS	CHAIR: FRANK STÄHLER		ROOM: 3.4
	206	THE POLICY EFFECTS OF DEREGULATING CAPACITY EXPANSION OF HIGH-PERFORMING CHARTER SCHOOLS	FAQIANG LI; PENNSYLVANIA STATE UNIVERSITY
	158	DOES GREEN TRANSITION PROMOTE GREEN INNOVATION AND TECHNOLOGICAL ACQUISITIONS?	UDICHIBARNA BOSE; UNIVERSITY OF ESSEX WILDMER DANIEL GREGORI; BANCO DE PORTUGAL MARIA MARTINEZ CILLERO; JOINT RESEARCH CENTRE, EUROPEAN COMMISSION
	63	THE (NON-)NEUTRALITY OF VALUE-ADDED TAXATION	FRANK STÄHLER; UNIVERSITY OF TÜBINGEN

Thursday 7th September
12:00-13:30

PARALLEL SESSIONS 3

ROOM	PAPER ID	TITLE	AUTHOR
FISCAL POLICY II	CHAIR: ANTÓNIO AFONSO		ROOM: 3.5
	43	DOES THE LEVEL OF FINANCIAL DEVELOPMENT MATTER FOR THE FISCAL RESPONSE? A PSTR APPROACH FOR THE EU AND SELECTED OECD COUNTRIES	ANDREA STOIAN; THE BUCHAREST UNIVERSITY OF ECONOMIC STUDIES AND INFER
	58	COMPARING DIFFERENT FEATURES OF A FISCAL STIMULUS IN THE EURO AREA	JÉRÔME CREEL; ESCP BUSINESS SCHOOL & SCIENCES PO - OFCE
	147	DETERMINANTS OF THE DEGREE OF FISCAL SUSTAINABILITY	ANTÓNIO AFONSO; ISEG - LISBON JOSÉ ALVES; REM - RESEARCH IN ECONOMICS AND MANAGEMENT JOSÉ COELHO; ISEG - LISBON SCHOOL OF ECONOMICS
MONETARY ECONOMICS III	CHAIR: CLAUDIU ALBULESCU		ROOM: 3.6
	92	MULTIPLE PROPERTY OWNERSHIP: THE ROLE OF HOUSEHOLD CHARACTERISTICS AND MACROPRUDENTIAL POLICY	ANDREJ ČUPÁK; NATIONAL BANK OF SLOVAKIA MARIA SIRANOVA; SLOVAK ACADEMY OF SCIENCES
	148	TOTAL FACTOR PRODUCTIVITY AND FIRM SIZE IN THE GERMAN ENERGY INDUSTRY: EVIDENCE FROM A SYMBOLIC TRANSFER ENTROPY PANEL CAUSALITY TEST	CLAUDIU ALBULESCU; POLITEHNICA TIMISOARA AHDI NOOMEN AJMI; ESC DE TUNIS SERBAN MICLEA; POLITEHNICA UNIVERSITY OF TIMISOARA LAVINIA MIHALI; POLITEHNICA UNIVERSITY OF TIMISOARA
	161	DISINFLATION COSTS AND MACROPRUDENTIAL POLICIES: REAL AND WELFARE EFFECTS	MONICA VARLESE; UNIVERSITY OF NAPLES FEDERICO II
REGIONAL ECONOMICS I	CHAIR: JOSEP MARIA ARAUZO		ROOM: 3.7
	42	BANK RESTRUCTURING AND REGIONAL ECONOMIC GROWTH IN SPAIN. ARE BRANCHES STILL RELEVANT?	PAULA CRUZ-GARCÍA; UNIVERSITY OF VALENCIA JESÚS PEIRÓ-PALOMINO; UNIVERSITY OF VALENCIA E INTECO
	108	MUNICIPALITIES ATTRACTIVENESS AND THE PANDEMIC. AN ANALYSIS FOR THE SPANISH POPULATION FLOWS	CELIA MELGUIZO; UNIVERSITY OF VALENCIA JUAN SANCHIS-LLOPIS; UNIVERSITY OF VALENCIA
	119	AGGLOMERATION AND HUMAN CAPITAL: AN EXTENSION OF THE SPATIAL MANKIW-ROMER-WEIL MODEL FOR THE EUROPEAN REGIONS	ALICIA GÓMEZ-TELLO; UNIVERSITAT DE VALÈNCIA MARIA-JOSE MURGUI-GARCÍA; UNIVERSITY OF VALENCIA TERESA SANCHIS-LLOPIS; UNIVERSITAT DE VALÈNCIA
GLOBAL VALUE CHAINS INTECO	CHAIR: TBA		ROOM: 3.8
	10	GVCS PARTICIPATION: A STIMULUS FOR THE NEW GOODS MARGINS?	ONUR BIYIK; WASEDA UNIVERSITY KUNHYUI KIM; WASEDA UNIVERSITY
	110	THE IMPACT OF TECHNOLOGY AND CONNECTIVITY ON TRADE PATTERNS	ISABELLE RABAUD; LABORATOIRE D'ECONOMIE D'ORLÉANS CAMELIA TURCU; UNIVERSITY OF ORLÉANS - LEO MARCEL-CRISTIAN VOIA; UNIVERSITY OF ORLEANS AND CARLETON UNIVERSITY
	216	BENEFITTING FROM GVC PARTICIPATION: THE ROLE OF NETWORK CENTRALITY	MARTA SOLAZ; UNIVERSITAT DE VALÈNCIA MARIOLA SANCHEZ; UNIVERSITY OF VALENCIA

Thursday 7th September
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PARALLEL SESSIONS 4

ROOM	PAPER ID	TITLE	AUTHOR
GEOPOLITICS AND GLOBAL VALUE CHAINS ORGANIZED BY BANK OF SPAIN	CHAIR: JACOPO TIMINI		ROOM: 3.1
	221	GEOPOLITICAL FRAGMENTATION AND TRADE	RODOLGO G. CAMPOS; BANK OF SPAIN EJULIA STEFANIA-FLORES; IMF DAVIDE FURCERI; IMF JACOBO TIMINI; BANK OF SPAIN
	222	THE MACROECONOMIC EFFECTS OF GLOBAL SUPPLY CHAIN REORIENTATION	CENTRAL BANK OF IRELAND AND UNIVERSITY OF LIMERICK VILEM VALENTA, EUROPEAN CENTRAL BANK DONAL SMITH, ORGANISATION FOR ECONOMIC COOPERATION AND DEVELOPMENT
	223	RECENT DISRUPTIONS TO GLOBAL VALUE CHAINS	FELIX STROBEL; DEUTSCHE BUNDESBANK
	224	THE ECONOMIC COSTS OF SUPPLY CHAIN DECOUPLING	MARIA GRAZIA ATTINASI, EUROPEAN CENTRAL BANK LUKAS BOECKELMANN, EUROPEAN CENTRAL BANK BAPTISTE MEURIER, EUROPEAN CENTRAL BANK
SUSTAINABILITY & NATURAL RESOURCES III	CHAIR: JESÚS PEIRO		ROOM: 3.2
	70	NATURAL RESOURCES AND CHINA'S FOREIGN ASSISTANCE IN AFRICA : A TWO-SIDED STORY	KOAMI TOGBETSE; UNIVERSITY OF ORLEANS
	104	ENDOGENOUS GROWTH MODEL FOR RESOURCE ECONOMY	YURI YEGOROV; UNIVERSITY OF VIENNA
	195	SUSTAINABLE DEVELOPMENT AND THE EXTRACTIVE INDUSTRY. AN ASSESSMENT OF THE MEXICAN CASE	CAMELIA TURCU; UNIVERSITY OF ORLÉANS - LEO
DEVELOPMENT III	CHAIR: REDA MARAKBI		ROOM: 3.3
	139	REMITTANCES AND DOMESTIC PRIVATE INVESTMENT IN SUB-SAHARAN AFRICAN COUNTRIES: HOW LOCAL FINANCIAL DEVELOPMENT MATTER?	ASKANDAROU CHEIK DIALLO; UNIVERSITY OF ORLEANS
	208	MEASURING FINANCIAL INCLUSION ON TIME: A MULTIVARIATE INDEX FOR MEXICAN MUNICIPALITIES 2013-2021	PAULA CRUZ-GARCÍA; UNIVERSITY OF VALENCIA MARÍA DEL CARMEN DIRCIO PALACIOS; UNIVERSITAT JAUME I AND INTECO EMILI TORTOSA; UNIVERSITAT JAUME I
	214	MICROFINANCE AS A FINANCIAL INCLUSION STRATEGY: AN EMPIRICAL ASSESSMENT IN DEVELOPING COUNTRIES	REDA MARAKBI; LEM - UNIVERSITY OF ARTOIS
EMPIRICAL ECONOMICS I	CHAIR: CRISTINA STRANGO		ROOM: 3.4
	80	RELIGIOSITY, EDUCATION AND INTRA-HOUSEHOLD BEHAVIOR: EVIDENCE FROM EAST AND WEST GERMANY	VALERIA CORDOVA; KU LEUVEN LAURENS CHERCHYE; UNIVERSITY OF LEUVEN MARIANA ZERPA; KU LEUVEN
	132	SOCIAL EXPENDITURE COMPOSITION, WELFARE MODELS AND STANDARDS OF LIVING ACROSS THE OECD	MARCELO SANTOS; UNIV COIMBRA, CEBER, FACULTY OF ECONOMICS MARTA C. SIMÕES; UNIVERSITY OF COIMBRA
	170	EU POPULISM AND ONLINE SOCIAL MEDIA HORIZONS	CRISTINA STRANGO; LABORATOIRE D'ECONOMIE D'ORLÉANS

Thursday 7th September
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PARALLEL SESSIONS 4

ROOM	PAPER ID	TITLE	AUTHOR
HOUSING	CHAIR: BACHAR FAKHRY		ROOM: 3.5
	116	DID UNILATERAL DIVORCE RAISE HOUSE PRICES IN EUROPE?	RAFAEL GONZÁLEZ-VAL; UNIVERSIDAD DE ZARAGOZA & IEB MIRIAM MARCÉN; UNIVERSIDAD DE ZARAGOZA
	112	THE IMPACT OF THE SHIFTS IN TOURISM ACCOMMODATION COMPOSITION ON HOUSING PRICES: THE CASE OF CROATIA	TAJANA BARBIC; EKONOMSKI INSTITUT, ZAGREB
	36	A REVIEW OF THE BEHAVIOURAL FACTORS INFLUENCING THE HOUSING MARKET	BACHAR FAKHRY; UNIVERSITY OF LAHORE
REGIONAL ECONOMICS II	CHAIR: JOSEP-MARIA ARAUZO-CAROD		ROOM: 3.6
	102	MARKET ACCESS, THE SKILL PREMIUM AND HUMAN CAPITAL IN SPAIN (1860-1930)	RAFAEL GONZÁLEZ-VAL; UNIVERSIDAD DE ZARAGOZA & IEB PAU INSA-SANCHEZ; UNIVERSITÀ DEGLI STUDI DI SIENA JULIO MARTINEZ-GALARRAGA; UNIVERSITAT DE BARCELONA DANIEL TIRADO; UNIVERSITAT DE VALENCIA
	84	OKUN'S LAW IN THE V4 COUNTRIES: ITS REGIONAL DISAGGREGATION AND DETERMINANTS	JIRÍ ŠKVOR; JAN EVANGELISTA PURKYNĚ V ÚSTÍ NAD LABEM MARTIN BOĎA; MATEJ BEL UNIVERSITY IN BANSKÁ BYSTRICA MARIANA POVAŽANOVÁ; UNIVERSITY IN BANSKÁ BYSTRICA
	62	SUSTAINABILITY, LOCAL ENVIRONMENTAL BEHAVIOUR AND FIRM LOCATION DECISIONS	JOSEP-MARIA ARAUZO-CAROD; UNIVERSITAT ROVIRA I VIRGILI (ECO-SOS) & INFER
TRADE III INTECO	CHAIR: CARLOS LLANO-VERDURAS		ROOM: 3.8
	91	CALIBRATING THE EU'S DIFFICULT TRADE LEGACIES	PROF. DR. AGNIESZKA GEHRINGER; TECHNISCHE HOCHSCHULE KÖLN
	124	AID, TRADE, AND MODERN SLAVERY	BIANCA WILLERT; FRIEDRICH-ALEXANDER UNIVERSITY ERLANGEN-NUREMBERG
	137	DISCLOSING THE SUB-NATIONAL TRADABILITY OF SERVICES IN EUROPE	CARLOS LLANO-VERDURAS; UNIVERSIDAD AUTÓNOMA DE MADRID

Friday 8th September
10:00-12:00

PARALLEL SESSIONS 5

ROOM	PAPER ID	TITLE	AUTHOR
INTERNATIONAL MACRO ECONOMETRICS INTECO	CHAIR: JUAN SAPENA		ROOM: 3.1
	150	GLOBALIZATION AND THE PHILLIPS CURVE: A G7 COMPARATIVE STUDY	GILLES DUFRÉNOT; AIX-MARSEILLE SCHOOL OF ECONOMICS LUCIE GIORGI; AIX-MARSEILLE SCHOOL OF ECONOMICS
	180	UNILATERAL AND BILATERAL RISK SHARING IMPACTS OF BANKING UNION IN THE EUROPEAN UNION: DO INDIVIDUAL OR COMMON CORRELATED EFFECTS MATTER?	LEONORE RAGUIDEAU-HANNOTIN; FRENCH TREASURY, CRIEF (POITIERS UNIVERSITY)
	177	A TIME-VARYING ESTIMATION OF AN EXTERNAL REACTION FUNCTION FOR EMU COUNTRIES: THE ROLE OF RISK-AVERSION AND FINANCIAL OPENNESS	MARIAM CAMARERO; UNIVERSITAT JAUME I JUAN SAPENA; CATHOLIC UNIVERSITY OF VALENCIA CECILIO TAMARIT; UNIVERSITY OF VALENCIA
MIGRATION	CHAIR: FATIMA EL KHATABI		ROOM: 3.2
	114	THE GENDERED IMPACT OF IN-STATE TUITION POLICIES ON UNDOCUMENTED IMMIGRANTS' COLLEGE ENROLLMENT, GRADUATION, AND EMPLOYMENT	EVA DZIADULA; UNIVERSITY OF NOTRE DAME
	211	WHERE YOU LEAD I WILL FOLLOW: HETEROGENEITY IN MIGRATION NETWORK EFFECTS ACROSS CULTURES	TAMARA BOGATZKI; BERLIN SOCIAL SCIENCE CENTER (WZB)
	194	DO IMMIGRATION AND SOCIAL NETWORKS BOOST TRADE? EVIDENCE OF EU-MENA REGION	FATIMA EL KHATABI; UNIVERSIDAD AUTÓNOMA MADRID, UNIV. OF GOETTINGEN INMACULADA MARTÍNEZ-ZARZOSO; UNIVERSITAT JAUME I AND INTECO
FDI	CHAIR: SERGI MOLINER		ROOM: 3.3
	32	DECONSTRUCTING THE IMPLICATIONS OF ECONOMIC SANCTIONS ON MERGERS AND ACQUISITIONS' EXTENSIVE MARGIN	FEDERICO CARRIL CACCIA; UNIVERSITY OF GRANADA
	173	THE CUMULATIVE CAUSATION PROCESS BETWEEN FOREIGN DIRECT INVESTMENT, ENTREPRENEURSHIP AND WEALTH IN PORTUGAL. THE DARK SIDE OF THE VIRTUOUS CIRCLE.	ELIAS SOUKIAZIS; FEUC
	212	MULTINATIONAL PRODUCTION, TRADE, AND CARBON EMISSIONS	JOSCHKA WANNER; UNIVERSITY OF POTSDAM YUTA WATABE; XIAMEN UNIVERSITY
	215	A FRESH ASSESSMENT OF THE EURO EFFECT ON OUTWARD US FDI	MARIAM CAMARERO; UNIVERSITAT JAUME I AND INTECO CECILIO TAMARIT; UNIVERSITY OF VALENCIA AND INTECO SERGI MOLINER; INTECO
EMPIRICAL ECONOMICS II	CHAIR: VAHAGN JERBASHIAN		ROOM: 3.4
	186	EDUCATIONAL MISMATCH AND LABOUR MARKET INSTITUTIONS: THE ROLE OF GENDER	THERESA GEISSLER; IAAEU AND TRIER UNIVERSITY LASZLO GOERKE; IAAEU -TRIER UNIVERSITY
	76	SHORT- AND LONG-TERM INTERDEPENDENCES BETWEEN SOCIAL EXPENDITURE, INEQUALITY AND GROWTH: A PANEL VECTOR ERROR CORRECTION APPROACH	PEDRO BAÇÃO; UNIVERSITY OF COIMBRA JOSHUA DUARTE; UNIV COIMBRA, CEBER AND FACULTY OF ECONOMICS MARTA C. SIMÕES; UNIVERSITY OF COIMBRA
	6	ON THE ELASTICITY OF SUBSTITUTION BETWEEN LABOR AND ICT AND IP CAPITAL AND TRADITIONAL CAPITAL	LUIZ BROTHERHOOD; UNIVERSITAT DE BARCELONA VAHAGN JERBASHIAN; UNIVERSITY OF BARCELONA

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PARALLEL SESSIONS 5

ROOM	PAPER ID	TITLE	AUTHOR
MACROECONOMICS	CHAIR: CARMELO PARELLO		ROOM: 3.5
	41	RISK-SENSITIVE OPTIMAL CONTROL WITH FORWARD-LOOKING VARIABLES	GUIDO TRAFICANTE; UNIVERSITÀ EUROPEA DI ROMA AND CASMEF PAOLO VITALE; UNIVERSITY G. D'ANNUNZIO OF CHIETI-PESCA
	113	OPTIMAL MACROECONOMIC POLICIES FOR NONLINEAR ECONOMETRIC MODELS WITH RATIONAL EXPECTATIONS	DMITRI BLUESCHKE; ALPEN-ADRIA-UNIVERSITÄT KLAGENFURT VIKTORIA BLUESCHKE-NIKOLAEVA; ALPEN-ADRIA-UNIVERSITÄT KLAGENFURT REINHARD NECK; ALPEN-ADRIA-UNIVERSITÄT KLAGENFURT
	123	GRANULAR FIRMS AND AGGREGATE FLUCTUATIONS	OMAR BLANCO-ARROYO; UNIVERSITAT JAUME I
	130	IN DEFENCE OF THE ENDOGENOUS GROWTH THEORY: 'CONDITIONAL' AND 'UNCONDITIONAL' CONVERGENCE IN TWO-COUNTRY AK MODELS	CARMELO PARELLO; SAPIENZA UNIVERSITÀ DI ROMA
SPECIAL SESSION ON ENERGY Organized by the Universitat de Barcelona Chair of Energy Sustainability	CHAIR: JOSÉ GARCÍA QUEVEDO		ROOM: 3.6
	50	ESCAPING THE ENERGY POVERTY TRAP: POLICY ASSESSMENT	ELISA TRUJILLO-BAUTE; UNIVERSITY OF LLEIDA
	155	DOES ORGANISATIONAL INNOVATION MATTER FOR ENVIRONMENTAL R&D?	PABLO DEL RÍO; CONSEJO SUPERIOR DE INVESTIGACIONES CIENTÍFICAS JOSE GARCÍA-QUEVEDO; UNIVERSITY OF BARCELONA, IEB ESTER MARTINEZ-ROS; UNIVERSIDAD CARLOS III DE MADRID
	218	ENERGY POVERTY IN THE EU-28 AND DISPARITIES IN POLICIES TO COMBAT IT	JOSÉ C. DE LOS RISCOS; UNIVERSITY OF CASTILLA-LA MANCHA LETICIA BLÁZQUEZ; UNIVERSITY OF CASTILLA-LA MANCHA JUAN A. GARCÍA; UNIVERSITY OF CASTILLA-LA MANCHA
	220	THE IMPACT OF TRADE LIBERALIZATION ON THE ENERGY INTENSITY OF INDIAN FIRMS	INMA MARTÍNEZ-ZARZOSO; UNIVERSITY OF GOETTINGEN AND UNIVERSITY JAUME I SHAMPA ROY-MUKHERJEE; UNIVERSITY OF EAST LONDON FINN-OLE SEMRAU; KIEL WOLD INSTITUTE ANCA M. VOICU; ROLLINS COLLEGE
SPECIAL SESSION ON THE EUROPEAN SINGLE MARKET Organized by the European Commission	CHAIR: PAOLO PASIMENI		ROOM: 3.7
	225	THE BRUSSELS EFFECT: ARE CONSUMER HEALTH AND SAFETY REGULATIONS ACROSS THE WORLD SHAPED BY THE EUROPEAN UNION?	CHRISTINA HERGHELEGIU, EUROPEAN COMMISSION FERNANDO MARTIN ESPEJO, EUROPEAN COMMISSION
	226	AN ENHANCED METHODOLOGY TO MONITOR THE EU'S STRATEGIC DEPENDENCIES AND VULNERABILITIES	ROMÁN ARJONA, EUROPEAN COMMISSION WILLIAM CONNELL, EUROPEAN COMMISSION CHRISTINA HERGHELEGIU, EUROPEAN COMMISSION
	227	THE GOOD, THE BAD, AND THE UGLY ROLE OF REGULATION AND REGIONAL GOVERNMENT QUALITY FOR HIGH GROWTH FIRMS.	SARA AMOROSO, EUROPEAN COMMISSION BENEDIKT HERRMANN, EUROPEAN COMMISSION KRISTINA KRITINOS, EUROPEAN COMMISSION
	228	THE HISTORY AND GEOGRAPHY OF THE SINGLE MARKET	PIERFEDERICO ASDRUBALI, EUROPEAN COMMISSION PAOLO PASIMENI, EUROPEAN COMMISSION FRANCESCO ZANOTTI, EUROPEAN COMMISSION
TRADE IV INTECO	CHAIR: INMACULADA MARTINEZ-ZARZOSO		ROOM: 3.8
	64	DISENTANGLING FRICTIONS ACROSS THE WORLD: MARKUPS VERSUS TRADE COSTS	BENEDIKT HEID; UNIVERSITAT JAUME I FRANK STÄHLER; UNIVERSITY OF TÜBINGEN
	138	TRACKING TRUCKS: MODELLING THE INTERREGIONAL GRANULAR SPANISH FLOWS WITH FRANCE AND PORTUGAL	NURIA GALLEGU; UNIVERSIDAD REY JUAN CARLOS CARLOS LLANO-VERDURAS; UNIVERSIDAD AUTÓNOMA DE MADRID SANTIAGO PÉREZ-BALSALOBRE; UNIVERSIDAD AUTÓNOMA DE MADRID
	201	DO FIRMS REACT TO SUPPLY-CHAIN DISRUPTIONS?	JUAN DE LUCIO; UNIVERSIDAD DE ALCALÁ DE HENARES CARMEN DÍAZ-MORA; UNIVERSITY OF CASTILLA-LA MANCHA RAÚL MÍNGUEZ; UNIVERSIDAD NEBRIJA ASIER MINONDO; DEUSTO BUSINESS SCHOOL FRANCISCO REQUENA; UNIVERSITY OF VALENCIA AND INTECO
	217	ENVIRONMENTAL STRINGENCY AND INTERNATIONAL TRADE – A LOOK ACROSS THE GLOBE	INMACULADA MARTINEZ-ZARZOSO; UNIVERSITAT JAUME I AND INTECO MAITE ALGUACIL MARÍ, U. JAUME I DE CASTELLÓN BOJAN SHIMBOV, U. JAUME I DE CASTELLÓN